

# CONVERSION OF TECHNOLOGY TO CAPITAL

## CONDITIONS OF SUPPORT

- The grantee must invest not less than 25 per cent of the total project costs in the innovation project in the form of in-cash.
- National Innovation Agency (NIA) supports subsidies in the form of grants which is not more than 75 per cent of the project costs or not more than 5 million Baht per project (except in case that the committee approves.)
- The grant period is no longer than 3 years.

## DIRECTIONS OF SUPPORT

The project "Conversion of Technology to Capital" aims at providing subsidies in the form of grants to the innovation projects that are in the testing and verifying stages of the technology: prototype creation and pilot scales. These are furthered from research and development of inventions and patents that are guaranteed and evaluated technologically.

## CHARACTERISTICS OF THE INNOVATION PROJECT

The project must have one of these following characteristics.

- (1) It must be the project of research and development that is guaranteed or financially supported from the educational institutes, research institutes, research support center or the business associations which are well-recognized and publicly acknowledgeable. The letter of guarantee must be submitted. However, the project might have already been developed from the laboratory stage to the commercial and industrial stages or might be in the stages of prototype creation, experimental units design or pilot scales to verify the feasibility of the technology before the real production. Moreover, the pilot plant, pre-commercial and full scale trial process are needed.
- (2) It must be the technology or knowledge from the patents or petty patents.
- (3) It must be the invention that is able to practically operate.
- (4) The technology that is within the scope of the condition (1) – (3) must be passed the evaluation or the guarantee of the commercial production and marketing feasibility by not less than 3 professionals who are fair and come from the educational institutes, research institutes, research support center or the well-recognized and knowledgeable business associations. It must have the marketing analyst or the person who can give an advice in term of marketing in the committee. Anyway, the mentioned technology must be, at least, improved to the prototype for the actual production or be able to do the pilot scale testing which is furthered from the research and development of the inventions or patents/petty patents.

## MORE INFORMATION

<http://www.nia.or.th/nia/>