



START UP

Tax exemption

Tax exemption measure for promotion of the new Start-up

Provision of tax exemption for a period of 5 years

Under the following preliminary principle

1. Form and register juristic entity between October 31st 2015 and December 31st 2017, in Thailand, with registered capital of not more than 5 million Baht, and total sales of less than 30 million Baht per year.
2. Receive certificate from NSTDA as a start-up in the 10 following industries.
 - *Food and agricultural industry*
 - *Energy saving, renewable energy, and clean energy industry*
 - *Biological technology industry*
 - *Medical and public health industry*
 - *Tourism, service business, and creative economy industry*
 - *Advance material industry*
 - *Textile, cloth, and ornament industry*
 - *Automobile and auto part industry*
 - *Electronic, computer, software, and information service industry*
3. Revenue from Start-up's main business accounts for over 80 percent of total revenue.
4. Does not receive tax exemption privilege from BOI.
5. Register and submit the request to become a Start-up at the Revenue Department's website within December 31st 2017, for General Director's approval; and wait 15 days for approval's result, where the affect will take place on the next day after the general director has approved which will also be the first accounting period.
 - Submit the request to become the New Start-Up via <http://newstartup.rd.go.th/newStartup/main.jsp>

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New Start-up

Tax promotion measure for new entrepreneur
Exemption of corporate income tax for 5 accounting periods

OPTION 1:

Registration from October 1st 2015 to December 31st 2016
Submit the request to become the New Start-Up within December 31st 2017
Decree (602th Issue) B.E. 2559

OPTION 2:

Registration from January 1st 2017 to December 31st 2017
Submit the request to become the New Start-Up within December 31st 2018
Decree (637th Issue) B.E. 2560

OPTION 3:

Registration from October 1st 2015 to December 31st 2020
Submit the request to become the New Start-Up within December 31st 2021
Decree (627th Issue) B.E. 2560

More Information

Detail

1. Request Form for certification of business that operates within the targeted industries which bases its operation on its main technology.
2. NSTDA's Announcement on certification and list of main Technologies that have been certified, for business that the government wishes to promote and business that operates within the targeted industries.
3. Announcement of the Revenue Department's General Director, on the issue of income tax (265th Issue), on the subject of rule, method, and condition for income tax exemption; and request form for becoming the New Start-Up
4. Decree under the Revenue Code, on the subject of tax exemption (602th Issue) B.E. 2559
5. Decree under the Revenue Code, on the subject of tax exemption (627th Issue) B.E. 2560
6. Decree under the Revenue Code, on the subject of tax exemption (637th Issue) B.E. 2560
7. NSTDA's departments which certify status of being a business in targeted industries.

Information source

- http://www.stks.or.th/nic/images/stories/Investment_Policy/newstartup/startup_form_rev1.pdf
- http://www.stks.or.th/nic/images/stories/Investment_Policy/newstartup/nstda%20annoucement.pdf
- http://www.rd.go.th/publish/fileadmin/user_upload/kormor/newlaw/dg265.pdf
- http://www.stks.or.th/nic/images/stories/Investment_Policy/newstartup/startup_act602.pdf
- http://www.rd.go.th/publish/fileadmin/user_upload/kormor/newlaw/dc627.pdf
- http://www.rd.go.th/publish/fileadmin/user_upload/kormor/newlaw/dc637.pdf
- <http://www.stks.or.th/nic/index.php/ourservice/77--new-startup-new>

Revenue Department

Contact detail for additional information

RD Call Center: 1161

Enquiry about tax profits: Tel. 02-272-9056, 02-272-9822

Enquiry about operation system: Tel. 02-272-8734, 02-272-8743

Investment Center, Technology Business Development Center, National Science and Technology Development Agency (NSTDA)

111, Thailand Science Park, Phahonyothin Road, Khlong Nueng Subdistrict, Khlong Luang District, Pathum Thani, 12120

Contact detail for additional information

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